

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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May 09, 2016

FIIs/RFPIs/QFIs/NRIs/PIO can now invest up to 49 per cent under PIS in M/s Ujjivan Financial Services Limited

The Reserve Bank of India has today notified that in view of listing of shares of the Company, M/s Ujjivan Financial Services Limited on stock exchange, the aggregate investment ceiling for Foreign Institutional Investor (FII)/Registered Foreign Portfolios Investors (RFPI) investment under Portfolio Investment Scheme shall remain at 49%.

The Reserve Bank has further advised that the aggregate limit for NRI investment shall not exceed 10%.

The total foreign investment from all sources i.e. Foreign Institutional Investors (FIIS)/Registered Foreign Portfolios Investors (RFPI)/Non Residential Indians(NRI)/American Depository Receipts (ADR)/Global Depository Receipts (DDR)/Foreign Direct Investment(FDI)/Person of Indian Origin (PIO) in the company shall not exceed 49%.

The Reserve Bank has notified this under FEMA 1999.

Press Release: 2015-2016/2614

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