

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

March 31, 2017

Monitoring of Foreign Investment under PIS in Indian Companies-Incorporation in Ban List–M/s Indraprastha Gas Ltd.

The Reserve Bank of India has today notified that the foreign shareholding by Foreign institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) in <u>M/s</u> <u>Indraprastha Gas Ltd</u> has crossed the overall limit of 24% of its paid-up capital. Therefore, no further purchases of shares of this company would be allowed through stock exchanges in India on behalf of Foreign institutional Investors (FIIs)/Foreign Portfolio Investors (FIIs).

> Ajit Prasad Assistant Adviser

Press Release: 2016-2017/2644