


भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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April 11, 2018

Underwriting Auctions for Government Securities for ₹ 12,000 cr on April 12, 2018

The Government of India has announced the sale (issue/re-issue) of Government Stock detailed below through auctions to be held on April 13, 2018.

As per revised scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auctions, applicable to each Primary Dealer (PD), are as under:

(₹ in crore)

Security	Notified Amount	MUC amount per PD	Minimum bidding commitment per PD under ACU auction
NI GS 2023	3,000	72	72
6.68% GS 2031	4,000	96	96
7.73% GS 2034	2,000	48	48
7.06% GS 2046	3,000	72	72

The underwriting auctions will be conducted using multiple price based auction method on April 12, 2018 (Thursday). PDs may submit their bids for ACU auctions electronically through Core Banking Solution (E- Kuber) System between 10.30 a.m. and 12.00 noon on the date of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the date of issue of securities.