



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

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Conference for the Directors on the Boards of Public Sector Banks

The Reserve Bank today held a Conference for the Directors on the Boards of Public Sector Banks. The conference was held in New Delhi. The Governor, RBI inaugurated the Conference. 'Governance in Banks - Driving Sustainable Growth and Stability' was the theme of the conference. Deputy Governors Shri M. K. Jain and Shri M. Rajeshwar Rao, along with Executive Directors representing the RBI's Department of Supervision and Department of Regulation, and other senior officials, also participated in the Conference.

The Governor acknowledged the role played by the banks in supporting the economy and maintaining resilience along with improved financial performance in the face of several adverse shocks in recent times. He exhorted the Directors of banks to further strengthen the governance and assurance functions (risk management, compliance and internal audit) so that the banks are able to identify and mitigate risks at an early stage. The Governor also emphasized the need for banks to ensure continued financial and operational resilience.

The Conference included addresses by the Deputy Governors and technical sessions on Governance and Assurance Functions, Credit Risk, Operational Risk, IT/Cyber Risk and Data Analytics.

The Conference concluded with an open house interaction of the participants with Executive Directors of the Reserve Bank.

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(Yogesh Dayal)
Chief General Manager