



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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April 13, 2018

Sovereign Gold Bond 2018-19 Series- I-Issue Price

In terms of [Govt notification F.No.4\(8\)-W&M/2018](#) and [RBI circular IDMD.CDD.No.2651/14.04.050/2017-18 dated April 13, 2018](#), the Sovereign Gold Bond Scheme 2018-19 - Series I will be opened for subscription for the period from [April 16, 2018 to April 20, 2018](#). The nominal value of the bond based on the simple average closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three business days of the week preceding the subscription period, i.e. April 11-13, 2018 works out to ₹3,114/- (Rupees Three Thousand One Hundred Fourteen only) per gram.

Government of India, in consultation with the Reserve Bank of India, has decided to offer a discount of ₹50 per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode. For such investors, the issue price of Gold Bond will be ₹3064/- (Rupees Three Thousand Sixty Four only) per gram of gold.

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