

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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RBI announces draft guidelines of Simplified Hedging Facility for Residents and Non-Residents

The Reserve Bank of India today released <u>draft guidelines</u> of Simplified Hedging Facility for Residents and Non-Residents which permits dynamic hedging of currency risk and simplifies the procedure involved in booking hedge contracts. To monitor activity under this facility, banks and exchanges will report customer data to the Trade Repository on a regular basis. Comments on the draft guidelines are invited from banks, market participants and other interested parties by May 05, 2017.

Comments may be <u>e-mailed</u> or sent by post to the Chief General Manager, Financial Markets Regulation Department, Reserve Bank of India, 1st Floor, Main Building, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001. The announcement for this was made in the Statement on Developmental and Regulatory Policies dated April 06, 2017.

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