

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

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FIIs/FPIs can now invest 30 to 49 per cent under PIS in M/s Grasim Industries Limited

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Foreign Portfolios Investors (FPIs) can now invest from 30 per cent to 49 per cent of the paid up capital of M/s Grasim Industries Limited under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that M/s Grasim Industries Limited has passed necessary resolution at Board of Directors` level and also of special resolution by its general body for increasing the FIIs/FPIs investment limit under Portfolio Investment Scheme from 30 per cent to 49 per cent of the paid up capital of the company.

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