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April 24, 2018

**Results of Auctions of 2 to 20 years State Development Loans of
Ten State Governments - Full Auction Result**

The Results of the auctions of 2 to 20 years State Development Loans for Ten State Governments held on April 24, 2018.

Table

(₹ in crore)

	Andhra Pradesh*	Andhra Pradesh*	Andhra Pradesh*	Gujarat
Notified Amount	1,000.00	500.00	500.00	1,000.00
Underwriting Notified Amount	Nil	Nil	Nil	Nil
Tenure	8	9	10	10
Competitive Bids Received				
(i) No.	37	25	68	151
(ii) Amount	1,145.00	855.00	1,790.00	3,997.00
Cut-off Yield (%)	-	-	-	8.25
Competitive Bids Accepted				
(i) No.	-	-	-	55
(ii) Amount	-	-	-	924.05
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	-	-	-	2.3269
(ii) No.	-	-	-	(12 bids)
Non-Competitive Bids Received				
(i) No.	2	2	9	8
(ii) Amount	20.00	10.00	33.65	75.95
Non-Competitive Price	0.00	0.00	0.00	100.12
Non-Competitive Bids Accepted				
(i) No.	-	-	-	8
(ii) Amount	-	-	-	75.95
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	-	-	-	8.2322
Amount of Underwriting accepted from primary dealers	NIL	Nil	NIL	NIL
Devolvement of Primary Dealers	NIL	Nil	NIL	NIL
Total Allotment Amount	-	-	-	1,000.00

Table continued

(₹ in crore)

	Jammu & Kashmir	Kerala	Maharashtra*
Notified Amount	600.00	1,000.00	1,500.00
Underwriting Notified Amount	Nil	Nil	Nil
Tenure	10	12	2
Competitive Bids Received			
(i) No.	76	63	40
(ii) Amount	2,147.00	2,049.00	2,435.00
Cut-off Yield (%)	8.26	8.32	-
Competitive Bids Accepted			
(i) No.	30	30	-
(ii) Amount	589.00	951.45	-
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	13.1707	53.4936	-
(ii) No.	(7 bids)	(5 bids)	-
Non-Competitive Bids Received			
(i) No.	2	4	2
(ii) Amount	11.00	48.55	7.00
Non-Competitive Price	100.13	100.41	0.00
Non-Competitive Bids Accepted			
(i) No.	2	4	-
(ii) Amount	11.00	48.55	-
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	-	-	-
(ii) No.	-	-	-
Weighted Average Yield (%)	8.2401	8.2654	-
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL
Devolvement of Primary Dealers	NIL	NIL	NIL
Total Allotment Amount	600.00	1,000.00	-

Table continued

(₹ in crore)

	Odisha*	Rajasthan*	Tamil Nadu
Notified Amount	500.00	1,500.00	1,000.00
Underwriting Notified Amount	Nil	Nil	Nil
Tenure	5	10	10
Competitive Bids Received			
(i) No.	17	159	168
(ii) Amount	480.00	4,362.00	4,729.00
Cut-off Yield (%)	-	-	8.24
Competitive Bids Accepted			
(i) No.	-	-	35
(ii) Amount	-	-	929.34
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	-	-	40.1211
(ii) No.	-	-	(12 bids)
Non-Competitive Bids Received			
(i) No.	1	14	14
(ii) Amount	5.00	114.65	70.65
Non-Competitive Price	0.00	0.00	100.15
Non-Competitive Bids Accepted			
(i) No.	-	-	14
(ii) Amount	-	-	70.65
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	-	-	-
(ii) No.	-	-	-
Weighted Average Yield (%)	-	-	8.2179
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL
Devolvement of Primary Dealers	NIL	NIL	NIL
Total Allotment Amount	-	-	1,000.00

Table continued

(₹ in crore)

	Telangana	Tripura	Total
Notified Amount	2,000.00	500.00	11,600.00
Underwriting Notified Amount	Nil	Nil	-
Tenure	20	10	-
Competitive Bids Received			
(i) No.	53	53	910
(ii) Amount	4,581.00	1,765.00	30,335.00
Cut-off Yield (%)	8.15	8.2	-
Competitive Bids Accepted			
(i) No.	8	1	159
(ii) Amount	1,948.25	490.00	5,832.09
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	78.7108	98	-
(ii) No.	(2 bids)	(1 bid)	-
Non-Competitive Bids Received			
(i) No.	4	2	64
(ii) Amount	51.75	10.00	458.20
Non-Competitive Price	100.04	100.00	-
Non-Competitive Bids Accepted			
(i) No.	4	2	34
(ii) Amount	51.75	10.00	267.90
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	-	-	-
(ii) No.	-	-	-
Weighted Average Yield (%)	8.1464	8.2	-
Amount of Underwriting accepted from primary dealers	NIL	NIL	-
Devolvement of Primary Dealers	NIL	NIL	-
Total Allotment Amount	2,000.00	500.00	6,100.00

* Andhra Pradesh, Maharashtra, Odisha and Rajasthan have rejected the entire amount in today's auction