



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 31, 2019

Sovereign Gold Bond Scheme 2019-20 Series-I - Issue Price

In terms of [Gol notification F.No.4\(7\)-B\(W&M\)/2019](#) and RBI [circular IDMD.CDD.No.3392/14.04.050/2018-19 dated May 30, 2019](#), the Sovereign Gold Bond Scheme 2019-20 - Series I will be opened for subscription for the period from June 03 - June 07, 2019. The nominal value of the bond based on the simple average closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three business days of the week preceding the subscription period, i.e. May 29 - May 31, 2019 works out to ₹3,196/- (Rupees Three Thousand One Hundred Ninety Six only) per gram.

Government of India, in consultation with the Reserve Bank of India, has decided to offer a discount of ₹50 per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode. For such investors, the issue price of Gold Bond will be ₹3,146/- (Rupees Three Thousand One Hundred Forty Six only) per gram of gold.

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