



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

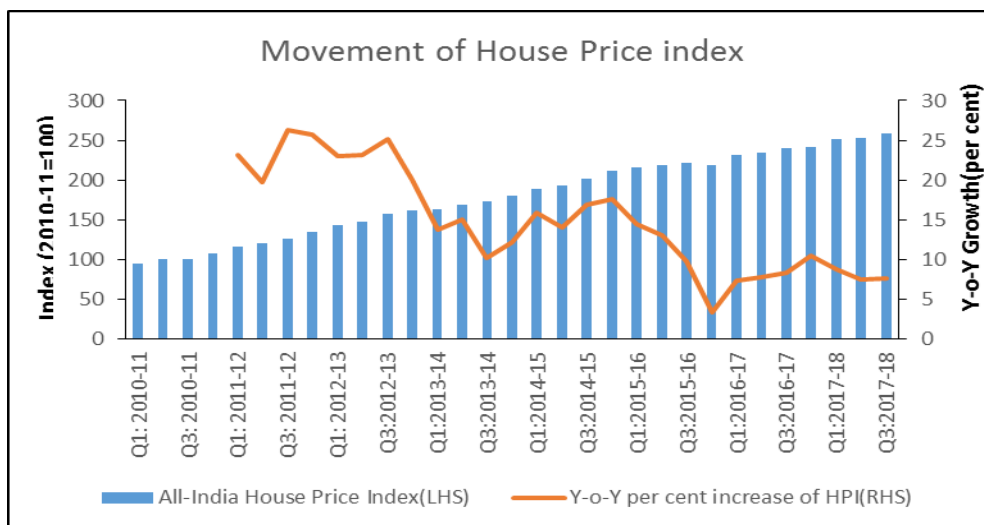
फोन/Phone: 022 2261 0835 फैक्स/Fax: 91 22 22660358

All-India House Price Index (HPI) annual growth remained stable in Q3:2017-18

Today, the Reserve Bank released the quarterly *house price index (HPI)*¹ (base: 2010-11=100) for Q3:2017-18, based on transactions data received from housing registration authorities in ten major cities (*viz.*, Mumbai, Delhi, Chennai, Kolkata, Bengaluru, Lucknow, Ahmedabad, Jaipur, Kanpur and Kochi). Time series data on All-India and city-wise HPI are available on the *Database of Indian Economy (DBIE)* portal (<https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics> > RealSector > Price&Wages > Quarterly).

Highlights:

- The All-India HPI recorded a sequential increase (*i.e.*, Q3:2017-18 over Q2:2017-18) of 2.4 per cent.
- In sequential terms, all cities recorded an increase, with Ahmedabad recording the highest rise (8.8 per cent) and Delhi recording the minimum rise (0.1 per cent).
- The all-India HPI recorded growth of 7.6 per cent on an annual basis (*i.e.*, Q3:2017-18 over Q3:2016-17) as against 7.4 per cent observed in the previous quarter and 8.3 per cent a year ago.
- The annual growth in HPI ranged from 26.6 per cent (in Kochi) to 0.2 per cent (in Bengaluru), indicating large divergences in city-wise housing price movements.



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Ajit Prasad
Assistant Adviser

¹ Compiled in the Statistical Analysis Division of the Department of Statistics and Information Management, Reserve Bank of India, Mumbai. Reference may be made to the article "House Price Index: 2010-11 to 2013-14" in [October 2014](#) issue of the RBI Bulletin (weblink: https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx) for HPI compilation methodology and the related caveats.