

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 10, 2024

Buyback of Government of India Dated Securities

The Government of India has announced the buyback of its Securities through auction for an aggregate amount of ₹60,000 crore (face value). The following securities will be offered for buyback:

Sr. No.	Security	Date of Maturity
1	6.18% GS 2024	November 4, 2024
2	9.15% GS 2024	November 14, 2024
3	6.89% GS 2025	January 16, 2025

There is no notified amount for the individual securities within the aggregate ceiling of ₹60,000 crore. Auction for securities will be conducted using multiple price method. The offers for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on May 16, 2024 (Thursday) between 10:30 a.m. and 11:30 a.m. The result of the auction will be announced on the same day and settlement will take place on May 17, 2024 (Friday).

Government of India reserves the right to:

- Decide on the quantum of buyback of individual securities.
- Accept more or less than the notified amount of ₹60,000 crore.
- Accept or reject any or all of the offers, either wholly or partially, without assigning any reason thereof.

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(Yogesh Dayal)
Chief General Manager