



**भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA**

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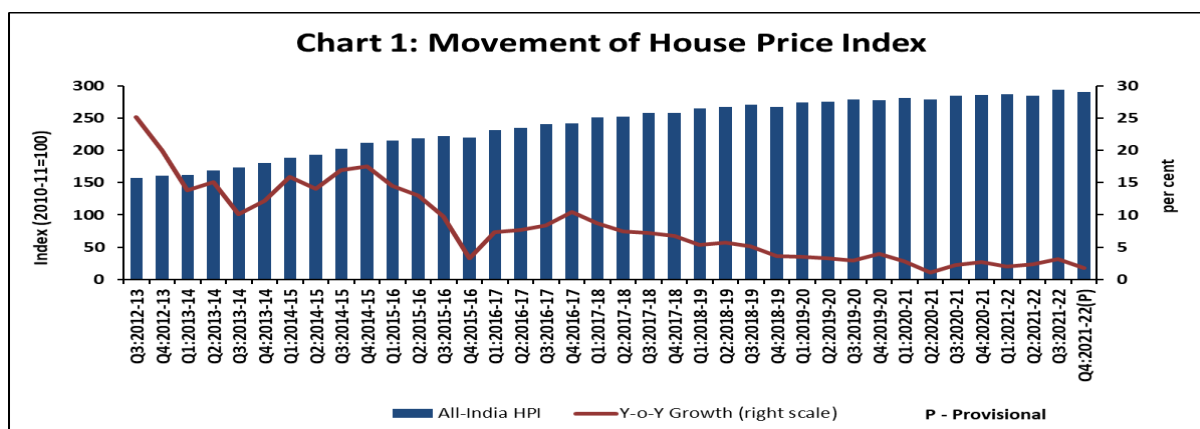
May 31, 2022

All-India House Price Index (HPI) for Q4:2021-22

Today, the Reserve Bank released its quarterly house price index (HPI)¹ (base: 2010-11=100) for Q4:2021-22, based on transaction-level data received from the housing registration authorities in ten major cities (*viz.*, Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow, and Mumbai). Time series data on all India and city-wise HPIs are available at the Bank’s database of Indian economy (DBIE) portal (<https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics> > Real Sector > Price & Wages > Quarterly).

Highlights:

- All India HPI recorded an annual growth (y-o-y) of 1.8 per cent in Q4:2021-22 as compared with 3.1 per cent in the previous quarter and 2.7 per cent a year ago; the y-o-y movements in HPI varied widely across the cities - ranging from a growth of 19.2 per cent (Kolkata) to a contraction of 11.3 per cent (Bengaluru).
- On a sequential (q-o-q) basis, all India HPI registered a contraction of 1.1 per cent in Q4:2021-22; only Kolkata, Chennai and Kanpur recorded sequential growth; whereas the index contracted for the remaining cities, with Bengaluru recorded the highest sequential contraction of 11.1 per cent.



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(Yogesh Dayal)
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¹ Reference may be made to the article “House Price Index: 2010-11 to 2013-14” in the October 2014 issue of the RBI Bulletin (weblink: https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx) for HPI compilation methodology.