



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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June 6, 2019

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RBI announces rate of interest on Floating Rate Bonds, 2031

The rate of interest on the Floating Rate Bonds, 2031 (FRB 2031) applicable for the half year June 7, 2019 to December 6, 2019 shall be 7.27 percent per annum.

It may be recalled that FRB, 2031 will carry a coupon, which will have a base rate equivalent to the Weighted Average Yield (WAY) of last 3 auctions (from the rate fixing day i.e. June 7, 2019) of 182 Day T-Bills, plus a fixed spread (1%). The Weighted average yields will be computed by reckoning 365 days in a year. The coupon rate has been fixed accordingly.

Press Release : 2018-2019/2877

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