



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 10, 2024

RBI appoints Shri R. Lakshmi Kanth Rao as new Executive Director

The Reserve Bank of India (RBI) has appointed Shri R. Lakshmi Kanth Rao as Executive Director (ED) with effect from May 09, 2024.

Prior to being promoted as ED, Shri Rao was serving as Chief General Manager-in-Charge in the Department of Regulation.

Shri Rao has experience of over three decades in the Reserve Bank having worked in the areas of Regulation of Banks and NBFCs, Supervision of Banks and Consumer Protection. He had served as Banking Ombudsman at RBI Chennai and as Regional Director of Uttar Pradesh at Lucknow. He has also served as a member of several Committees and Working Groups and has been contributing to policy formulation.

As Executive Director, Shri Rao will look after 1. Deposit Insurance and Credit Guarantee Corporation, 2. Right to Information Act (FAA), 3. Department of Communication.

Shri Rao is a graduate in commerce. He holds a master's degree in Business Administration (Finance) from Sri Venkateswara University, Tirupati and Diploma in TIRM (IIBF). He is also a Certified Associate of IIBF.

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(Yogesh Dayal)
Chief General Manager