

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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FIIs/RFPIs can now invest up to 80 per cent under PIS in M/s IIFL Holdings Limited

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPIs) can now invest from the existing 100 per cent up to 80 per cent of the paid up capital of M/s IIFL Holdings Limited (Formerly India Infoline Limited) under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that the Company has passed resolutions at its Board of Directors' level and a special resolution by the shareholders, agreeing for decreasing the limit for the purchase of its equity shares by FIIs/RFPIs. The purchases could be made through primary market and stock exchanges.

The Reserve Bank has further notified that the investment limit for FII/RFPIs under portfolio Investment Scheme of the above company notified vide press release dated November 26, 2007 stand altered.

The Reserve Bank has notified this under FEMA 1999.

Sangeeta Das

Press Release: 2015-2016/2884 Director