



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022 2261 0835 फैक्स/Fax: 91 22 22660358

June 7, 2019

## Finances of Foreign Direct Investment Companies, 2017-18: Data Release

Today, the Reserve Bank of India released on its website ([https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics#!2\\_46](https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics#!2_46)) data relating to finances of foreign direct investment (FDI) companies for the year 2017-18. The analysis is based on audited annual accounts of select 7,314 companies accounting for 30.5 per cent of total paid-up capital (PUC) of such companies reported in the Reserve Bank's Census on Foreign Liabilities and Assets of Indian Direct Investment Companies, 2017-18. Explanatory notes to the statements are given in the Annex.

### Highlights

- A pick up in sales and moderation in input costs – primarily, staff expenses - boosted operating profit (Statement 2).
- Output, measured in terms of gross value added (GVA), moderated in 2017-18 mainly due to reduction in services sector GVA (Statement 2 and 8).
- Utilization of resources generated for gross fixed capital formation was around 40 percent in 2017-18 as compared with 20.5 percent in 2016-17 (Statement 6).
- Total borrowings of these companies accelerated in 2017-18, resulting in higher leverage across sectors (Statement 8 and 11).
- Companies' debt serviceability as measured by the interest coverage ratio (ICR) or earnings before interest and taxes (EBIT) to interest expenses marginally improved in 2017-18 (Statement 3).
- Export intensity (measured as the exports to sales ratio) declined during 2015-16 through 2017-18 across sectors (Statement 11).

### Notes:

1. Data for the finances of non-government non-financial (NGNF) foreign direct investment companies, 2016-17 are also released along with this data release.
2. The primary source of data is the Ministry of Corporate Affairs (MCA).