



भारतीय रिज़र्व बैंक
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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001
फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

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**Monitoring of Foreign Investment under the PIS in Indian Companies -
Removal from the Caution List- FIIs/RFPs:
M/s Carborundum Universal Ltd.**

The Reserve Bank of India has today notified that the aggregate share holdings in M/s Carborundum Universal Ltd. by Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPs) have gone below the prescribed threshold caution limit stipulated under the extant FDI policy. Hence the restrictions placed on the purchase of shares of the above company are withdrawn with immediate effect. Equity shares of M/s Carborundum Universal Ltd. can now be purchased through primary market and stock exchanges.

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Ajit Prasad
Assistant Adviser