



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 09, 2025

RBI approves the voluntary amalgamation of Sawantwadi Urban Co-operative Bank Ltd., Sawantwadi (Maharashtra) with TJSB Sahakari Bank Ltd. (Maharashtra)

The Reserve Bank of India has sanctioned the Scheme of Amalgamation of Sawantwadi Urban Co-operative Bank Ltd., Sawantwadi (Maharashtra) with TJSB Sahakari Bank Ltd. (Maharashtra). The Scheme has been sanctioned in exercise of the powers conferred under sub-section (4) of Section 44A read with Section 56 of the Banking Regulation Act, 1949. The Scheme will come into force with effect from May 13, 2025. The branches of Sawantwadi Urban Co-operative Bank Ltd., Sawantwadi (Maharashtra) will function as branches of TJSB Sahakari Bank Ltd. (Maharashtra) with effect from May 13, 2025.

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(Puneet Pancholy)
Chief General Manager