

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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## FIIs/FPIs can now invest from 31.50 to 49 per cent under PIS in M/s Natco Pharma Limited

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Foreign Portfolios Investors (FPIs) can now invest from 31.50 per cent to 49 per cent of the paid up capital of M/s Natco Pharma Limited under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that M/s Natco Pharma Limited has passed resolutions at its Board of Directors' level and a special resolution by general body agreeing for enhancing the FII/FPI investment limit under Portfolio Investment Scheme from 31.50% to 49% of the paid up capital of the company.

The Reserve Bank has notified this under FEMA 1999.

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