



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,
Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

May 31, 2023

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Harihareshwar Sahakari Bank Limited, Wai, Satara - Extension of period

The Reserve Bank of India, vide directive CO.DOS.DSD.No.S1012/12-07-005/2022-2023 dated May 31, 2022, had placed Harihareshwar Sahakari Bank Limited, Wai, Satara under Directions from the close of business on May 31, 2022. The validity of the directions was extended from time-to-time, the last being up to May 31, 2023.

2. It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the aforesaid Directions shall continue to apply to the bank till August 31, 2023 as per the directive DOR.MON.D-27/12.07.464/2023-24 dated May 30, 2023, subject to review.

3. All other terms and conditions of the Directives under reference shall remain unchanged. A copy of the directive dated May 30, 2023 notifying the above extension is displayed at the bank's premises for the perusal of public.

4. The aforesaid extension and /or modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied with the financial position of the bank.

Press Release: 2023-2024/309

(Yogesh Dayal)
Chief General Manager