

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

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DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

FIIs/FPIs can now invest from 42 to 43 per cent under PIS in M/s Kotak Mahindra Bank Limited

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Foreign Portfolios Investors (FPIs) can now invest from 42 per cent to 43 per cent of the paid up capital of M/s Kotak Mahindra Bank Limited under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that M/s Kotak Mahindra Bank Limited has passed necessary resolutions at its Board of Directors' level and a special resolution by general body agreeing for enhancing the FII/FPI investment limit under Portfolio Investment Scheme from 42% to 43% of the paid up capital of the company.

The Reserve Bank has notified this under FEMA 1999.

Ajit Prasad Assistant Adviser

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