प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

May 24, 2017

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Monitoring of Foreign Investment under PIS in Indian Companies-Incorporation in Ban List–M/s Claris lifesciences Ltd.

The Reserve Bank of India has today notified that the foreign shareholding by Foreign institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) in M/s Claris lifesciences Ltd has crossed the overall limit of 24% of its paid-up capital. Therefore, no further purchases of shares of this company would be allowed through stock exchanges in India on behalf of Foreign institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs).

Press Release: 2016-2017/3164 Assistant Adviser