



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 04, 2016

**Cancellation of licence of Jijamata Mahila Sahakari Bank Limited,
Satara, Maharashtra to carry on banking business**

It is hereby notified for the information of the public that the Reserve Bank of India has, vide its order dated June 30, 2016, cancelled the licence of Jijamata Mahila Sahakari Bank Limited, Satara, Maharashtra to carry on banking business under Section 22 of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) read with Section 56 of Banking Regulation Act, 1949. As such, the bank is forthwith precluded from transacting the business of 'banking' as defined in Section 5(b) of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) including acceptance / repayment of deposits.

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Ajit Prasad
Assistant Adviser