



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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**RBI announces rate of interest on Government of India
Floating Rate Bond, 2031**

The rate of interest on Government of India Floating Rate Bond, 2031 (FRB 2031) applicable for the half year June 7, 2022 to December 6, 2022 shall be 6.42 percent per annum.

It may be recalled that FRB, 2031 will carry a coupon, which will have a base rate equivalent to the Weighted Average Yield (WAY) of last 3 auctions (from the rate fixing day i.e. June 7, 2022) of 182 Day T-Bills, plus a fixed spread of one percent. The Weighted average yields will be computed by reckoning 365 days in a year.

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Rupambara
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