



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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## Monthly Bulletin for June 2018

The Reserve Bank of India today released the [June 2018](#) issue of its monthly Bulletin. The Bulletin includes [Second Bi-monthly Monetary Policy Statement for the Year 2018-19](#), a speech by the Top management, an Article and Current Statistics.

The article is on '[Performance of Private Corporate Business Sector: 2016-17 to Q3:2017-18](#)'.

### **Performance of Private Corporate Business Sector: 2016-17 to Q3:2017-18**

This article reviews the performance of the private (non-financial) business sector on the basis of financial statements furnished by the listed non-government non-financial companies.

#### **Major highlights:**

- A turnaround in sales growth of the corporate sector took hold in 2016-17 and has extended into the current year so far.
- The cost of raw materials of the manufacturing sector continued to rise at a fast pace and showed no sign of easing till Q3:2017-18.
- Low capacity utilisation in the manufacturing sector led to significant deleveraging as well as lower investments in fixed assets, with companies preferring investments in financial and liquid assets during 2016-17.
- A stark contrast was observed in the performance of heavily indebted companies in the manufacturing *vis-a-vis* the rest of the sample.