



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

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**RBI imposed penalty on
the Jalore Nagrik Sahakari Bank Limited, Jalore**

The Reserve Bank of India has imposed a monetary penalty of ₹ 5.00 lakh (₹ Five lakh only) on the Jalore Nagrik Sahakari Bank Limited, Jalore, in exercise of powers vested in it under the provisions of Section 47 A (1) (c) read with 46 (4) of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies), for violation of RBI instructions / guidelines relating to (i) breach of prudential interbank single and gross exposure limit and (ii) giving donation exceeding prescribed limit.

The Reserve Bank of India had issued a show cause notice to the bank based on the findings of the inspection of the bank, in response to which the bank submitted a written reply and also made personal submission before the Executive Director of RBI. After considering the facts of the case and the bank's reply in the matter, the Reserve Bank came to the conclusion that the violations were substantiated and warranted imposition of the monetary penalty.

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Ajit Prasad
Assistant Adviser