

June 02, 2023

RBI invites comments on draft Master Directions on Cyber Resilience and Digital Payment Security Controls for Payment System Operators

The Reserve Bank of India has today placed on its website the <u>draft Master Directions</u> on <u>Cyber Resilience and Digital Payment Security Controls for Payment System</u> <u>Operators</u> for feedback from stakeholders. Comments / Feedback, if any, may be sent by <u>email</u>, or by post to the Chief General Manager, Department of Payment and Settlement Systems, Central Office, Reserve Bank of India, 14th Floor, Central Office Building, Shahid Bhagat Singh Road, Mumbai - 400 001, on or before June 30, 2023.

2. The draft Directions cover governance mechanism for identification, assessment, monitoring and management of cybersecurity risks including information security risks and vulnerabilities, and specify baseline security measures for ensuring safe and secure digital payment transactions.

3. It was announced in the <u>Statement on Developmental and Regulatory Policies</u> issued as part of <u>Monetary Policy Statement dated April 08, 2022</u> that the Reserve Bank of India (RBI) will issue directions on Cyber Resilience and Payment Security Controls of Payment System Operators (PSOs).

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(Yogesh Dayal) Chief General Manager