

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक  
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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

May 17, 2024

**Premature redemption under Sovereign Gold Bond (SGB) Scheme-  
Redemption Price for premature redemption due on May 18, 2024 (May 19 and  
20 being Sunday and Holiday respectively) (Series VIII of SGB 2017-18)**

In terms of [GOI Notification F.No. 4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series VIII-Issue date November 20, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be May 18, 2024 (May 19 and 20 being Sunday and Holiday respectively).

2. Further, the redemption price of SGB shall be based on simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on May 18, 2024 (May 19 and 20 being Sunday and Holiday respectively) shall be **₹7325/-** (Rupees Seven thousand Three hundred and Twenty-five Only) per unit of SGB based on the simple average of closing gold price for the 3 business days i.e. May 15, May 16 and May 17, 2024.

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**Ajit Prasad**  
Deputy General Manager  
(Communications)