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RESERVE BANK OF INDIA

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June 02, 2023

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -
Redemption Price for premature redemption due on June 03, 2023 (June 04,
2023 being a Sunday) (Series X of SGB 2017-18)**

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18, Series X - Issue date December 04, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be June 03, 2023 (June 04, 2023 being a Sunday).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on June 03, 2023 (June 04, 2023 being a Sunday) shall be ₹6,029/- (Rupees Six thousand and twenty-nine only) per unit of SGB based on the simple average of closing gold price for the period May 31 to June 02, 2023.

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Ajit Prasad
Director (Communications)