



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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May 15, 2025

### Daily Variable Rate Repo (VRR) Auction

As announced vide the [Press Release 2024-2025/1933 dated January 15, 2025](#), the Reserve Bank will be conducting daily Variable Rate Repo (VRR) auctions on all working days in Mumbai with reversal taking place on the next working day, until further notice.

2. Based on assessment of the liquidity conditions, it is decided that the notified amount for the daily Variable Rate Repo (VRR) auction to be conducted on May 16, 2025, Friday, between 10:00 AM and 10:30 AM will be ₹25,000 crore.

3. Further, on a review of evolving liquidity conditions, it has been decided not to conduct the 14-day main operation for the upcoming fortnight.

Press Release: 2025-2026/338

(Puneet Pancholy)  
Chief General Manager