



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 17, 2020

**Directions under Section 35 A of the Banking Regulation Act, 1949 (AACS) –
Padmashri Dr. Vitthalrao Vikhe Patil Co-operative Bank Ltd., Nashik,
Maharashtra – Extension of Period**

Reserve Bank of India, in the public interest, had issued directions to **Padmashri Dr. Vitthalrao Vikhe Patil Co-operative Bank Ltd., Nashik, Maharashtra** in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949 (AACS) from the close of business on May 19, 2018. These directions were modified from time to time, the validity of which was last extended upto September 17, 2020. These shall continue to apply to the bank for a further period of three months from September 18, 2020 to December 17, 2020, subject to review. A copy of Directive is displayed at the bank's premises for perusal of public. Reserve Bank of India may consider modifications of the Directions depending upon the circumstances. The issue of Directions should not per se be construed as cancellation of banking license by the Reserve Bank of India. The bank will continue to undertake banking business with restrictions till its financial position improves.

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(Yogesh Dayal)
Chief General Manager