



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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June 29, 2017

RBI to work on July 1, 2017 to facilitate clearing/settlements

On account of Reserve Bank's annual closing of accounts on June 30, 2017 (Reserve Bank's accounting year being July to June), and July 1, 2017 being a working Saturday, the Reserve Bank of India has decided that it will remain open on July 1, 2017 and the following services will be available as per schedule given below-

- i. Services, such as, RTGS/ NEFT, transfer of funds and settlement of securities will be available from 11:00 am onwards;
- ii. Settlement of funds as well as securities for all transactions that settle on T+0 basis will be effected from 11:00 am onwards;
- iii. The LAF fixed rate Repo window will be operated between 11.30 am and 03.00 pm. There will be no change in the timings of fixed rate Reverse Repo and Marginal Standing Facility (MSF);

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Ajit Prasad
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