



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai-400001 फोन/Phone: 022- 22660502

June 06, 2023

Directions under Section 35A of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) – Sumerpur Mercantile Urban Co-operative Bank Ltd, Sumerpur, Rajasthan- Extension of Validity

Sumerpur Mercantile Urban Co-operative Bank Limited, Sumerpur, Rajasthan was placed under All-Inclusive Directions from close of business on December 06, 2022 for a period of six months, subject to review, vide Directive dated December 05, 2022.

It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A of Banking Regulation Act, 1949 (AACs) read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive dated December 05, 2022, issued to the above bank, shall continue to apply to the bank for a further period of three months from June 07, 2023 to September 06, 2023, vide Directive dated June 06, 2023, subject to review.

All the other terms and conditions of the Directive under reference shall remain unchanged. A copy of the above Directive dated June 06, 2023 notifying the extension is displayed at the bank's premises for the perusal of public.

The aforesaid extension and /or modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied with the financial position of the bank.

Press Release: 2023-2024/354

(Yogesh Dayal)
Chief General Manager