



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस. मार्ग, फोर्ट, मुंबई - 400 001

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April 08, 2022

Directions under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 – The Mudhol Co-operative Bank Limited, Dist- Bagalkot, Karnataka – Extension of period

The Reserve Bank of India issued All Inclusive Directions to The Mudhol Co-operative Bank Limited, Dist.- Bagalkot, Karnataka under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 vide Directive DCBS.CO.BSD III.D-11/12.23.094/2018-19 dated April 02, 2019, as modified from time to time, which were last extended up to April 07, 2022 vide Directive DOR.MON.No.D-58/12.23.094/2020-21 dated January 06, 2022.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DCBS.CO.BSD-III.D-11/12.23.094/2018-19 dated April 02, 2019 issued to The Mudhol Co-operative Bank Limited, Dist.- Bagalkot, Karnataka and as modified from time to time, last being vide Directive DOR.MON.No.D-58/12.23.094/2020-21 dated January 06, 2022. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DCBS.CO.BSD 111.D-11/12.23.094/2018-19 dated April 02, 2019, issued to The Mudhol Co-operative Bank Limited, Dist.- Bagalkot, Karnataka, as modified from time to time, the validity of which was last extended up to April 07, 2022 vide Directive DOR.MON.No.D-58/12.23.094/2020-21 dated January 06, 2022, shall continue to apply to the bank for a further period of three months from April 08, 2022 to July 06, 2022, subject to review. Other terms and conditions of the Directives under reference shall remain unchanged.

Press Release: 2022-2023/35

(Yogesh Dayal)
Chief General Manager