

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

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Computation and Dissemination of Reference Rate - Taking Over by Financial Benchmarks India Private Limited (FBIL)

Presently, the Reserve Bank of India (RBI) compiles and publishes on a daily basis the Reference Rate for Spot USD/INR and exchange rate of other major currencies. As announced in the <u>Sixth Bi-monthly policy statement for the year 2017-18</u>, Financial Benchmarks India Private Limited (FBIL) will assume, i.e., take over from RBI, the responsibility of computation and dissemination of reference rate for USD/INR and exchange rate of other major currencies. FBIL will commence the process of computing and disseminating reference rate for USD/INR and exchange rate of other major currencies with effect from July 10, 2018 (Tuesday).

As is being done currently, these rates would be published on every week-day (excluding Saturdays, Sundays and Bank Holidays in Mumbai) and it would be available on FBIL's website (<u>www.fbil.org.in</u>). Accordingly, the daily press release on Reference Rate issued by the RBI will be discontinued after July 9, 2018 (Monday).

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