

May 24, 2024

RBI to conduct 3-day Variable Rate Repo (VRR) auction under LAF on May 24, 2024

On a review of current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Repo (VRR) auction on May 24, 2024, Friday, as under:

SI. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	1,25,000	3	11:00 AM to 11:30 AM	May 27, 2024 (Monday)

2. The operational guidelines for the auction will be same as given in Reserve Bank's <u>Press Release 2021-2022/1572 dated January 20, 2022</u>.

Press Release: 2024-2025/363

(Puneet Pancholy) Chief General Manager