



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 19, 2025

Result: Switch/Conversion Auction of Government Securities

A.	Source Security	5.63% GS 2026	6.99% GS 2026	7.33% GS 2026	8.15% GS 2026	8.24% GS 2027
B.	Notified Amount (amount in ₹ cr)	2,000	2,000	2,000	5,000	2,000
	Destination Security	8.32% GS 2032	6.19% GS 2034	6.67% GS 2035	6.22% GS 2035	7.40% GS 2062
C.	i. No. of offers received	6	6	11	8	3
	ii. Total amount of Source Security offered (Face value in ₹ cr)	4,355.000	2,381.362	3,777.127	2,670.000	1,200.000
	iii. No of offers accepted	1	2	5	2	3
	iv. Total amount of source security accepted (Face value in ₹ cr)	355.000	900.000	2,000.000	1,370.000	1,200.000
	v. Total amount of destination security issued (Face value in ₹ cr)	315.548	915.431	1,985.343	1,418.693	1,157.795
	vi. Cut-off price (₹) / yield (%) for destination security	112.30/ 6.1754	99.30/ 6.2888	102.63/ 6.3242	99.66/ 6.2654	107.63/ 6.8315

A.	Source Security	8.24% GS 2027	7.17% GS 2028	7.26% GS 2029	7.59% GS 2029
B.	Notified Amount (amount in ₹ cr)	2,000	1,000	5,000	7,000
	Destination Security	8.32% GS 2032	8.33% GS 2036	7.50% GS 2034	6.57% GS 2033
C.	i. No. of offers received	10	8	34	29
	ii. Total amount of Source Security offered (Face value in ₹ cr)	3,252.510	1,925.000	9,525.323	9,031.470
	iii. No of offers accepted	7	4	11	21
	iv. Total amount of source security accepted (Face value in ₹ cr)	1,027.510	1,000.000	5,000.000	7,000.000
	v. Total amount of destination security issued (Face value in ₹ cr)	949.716	890.639	4,812.647	7,249.480
	vi. Cut-off price (₹) / yield (%) for destination security	112.30/ 6.1754	115.65/ 6.3378	108.32/ 6.2949	101.80/ 6.2938

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