



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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June 15, 2021

**Result of Auction of State Development Loans of  
Nine State Governments - Full Auction Result**

The Result of the auction of State Development Loans for Nine State Governments held on June 15, 2021.

Table

( ₹ in crore)

	GOA 2031	GUJARAT 2031	HARYANA 2036	KERALA 2031
Notified Amount	100	1000	1000	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	10	15	10
Competitive Bids Received				
(i) No.	38	174	151	124
(ii) Amount	864	7480	4621	4269
Cut-off Yield (%)	6.78	6.75	6.92	6.81
Competitive Bids Accepted				
(i) No.	7	16	42	49
(ii) Amount	96.996	900	900	900
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	79.9939	72.3077	52.8302	77.4194
(ii) No.	(3 bids)	(4 bids)	(13 bids)	(11 bids)
Non - Competitive Bids Received				
(i) No.	4	24	10	21
(ii) Amount	3.004	203.522	120.023	150.888
Non-Competitive Price	100.09	100.07	100.26	100.13
Non-Competitive Bids Accepted				
(i) No.	4	24	10	21
(ii) Amount	3.004	100	100	100
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	49.1347	83.3174	66.2743
(ii) No.	-	(24 bids)	(10 bids)	(20 bids)
Weighted Average Yield (%)	6.7676	6.7396	6.8916	6.7923
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	100	1000	1000	1000

	MAHARASHTRA 2032	MAHARASHTRA 2031 *	PUNJAB 2031	RAJASTHAN 2031
Notified Amount	1000	1000	1500	750
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	11	10	Re-issue of 6.81% Punjab SDL 2031 issued on June 09, 2021	10
Competitive Bids Received				
(i) No.	184	201	88	84
(ii) Amount	3543	8155	4585	2238
Cut-off Yield (%)	6.83	6.8	6.8209	6.84
Competitive Bids Accepted				
(i) No.	63	78	31	53
(ii) Amount	900	1350	1350	675
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	65.5319	56.3536	85.7143	8.6022
(ii) No.	(10 bids)	(22 bids)	(2 bids)	(9 bids)
Non - Competitive Bids Received				
(i) No.	21	23	12	16
(ii) Amount	197.157	190.473	174.05	127.357
Non-Competitive Price	100.16	100.12	99.96	100.22
Non-Competitive Bids Accepted				
(i) No.	21	23	12	16
(ii) Amount	100	150	150	75
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	50.721	78.7513	86.1821	58.8896
(ii) No.	(21 bids)	(23 bids)	(12 bids)	(16 bids)
Weighted Average Yield (%)	6.8087	6.7827	6.8153	6.81
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1000	1500	1500	750

	RAJASTHAN 2026	TAMILNADU 2056	TAMILNADU 2025	TELANGANA 2051
Notified Amount	750	1000	1000	3000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	5	Re-issue of 6.96% Tamil Nadu SDL 2056 issued on May 19, 2021	4	30
Competitive Bids Received				
(i) No.	89	40	83	75
(ii) Amount	7145	3975	9150	11490
Cut-off Yield (%)	6.05	7.0289	5.65	7.03
Competitive Bids Accepted				
(i) No.	10	3	15	12
(ii) Amount	707.497	974.549	969.961	2959.901
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	59.652	48.7275	9.9805	48.3111
(ii) No.	(4 bids)	(3 bids)	(3 bids)	(11 bids)
Non - Competitive Bids Received				
(i) No.	5	3	5	3
(ii) Amount	42.503	25.451	30.039	40.099
Non-Competitive Price	100.09	99.1	100.13	100
Non-Competitive Bids Accepted				
(i) No.	5	3	5	3
(ii) Amount	42.503	25.451	30.039	40.099
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	6.0299	7.0289	5.6119	7.0299
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	750	1000	1000	3000

	<b>Total</b>
Notified Amount	13100
Underwriting Notified Amount	
Tenure	
Competitive Bids Received	
(i) No.	1331
(ii) Amount	67515
Cut-off Yield (%)	
Competitive Bids Accepted	
(i) No.	379
(ii) Amount	12683.904
Partial Allotment Percentage of Competitive Bids	
(i) Percentage	
(ii) No.	
Non - Competitive Bids Received	
(i) No.	147
(ii) Amount	1304.566
Non-Competitive Price	
Non-Competitive Bids Accepted	
(i) No.	147
(ii) Amount	916.096
Partial Allotment Percentage of Non-Competitive Bids	
(i) Percentage	
(ii) No.	
Weighted Average Yield (%)	
Amount of Underwriting accepted from Primary Dealers	
Devolvement on Primary Dealers	
Total Allotment Amount	13600

*\* Maharashtra has accepted an additional amount of ₹500 crore in the 10 year Security.*

**Press Release: 2021-2022/365**

**Ajit Prasad**  
Director