



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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September 22, 2020

**Results of Auctions State Development Loans of  
11 State Governments / Union Territories - Full Auction Result**

The Results of the auctions of State Development Loans for 11 State Governments / Union Territories held on September 22, 2020.

**Table**

(₹ in crore)

	ASSAM 2030	BIHAR 2023	GOA 2030	GUJARAT 2030 <sup>1</sup>
<b>Notified Amount</b>	600	2000	200	1000
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	NIL
<b>Tenure</b>	10	3	10	10
<b>Competitive Bids Received</b>				
(i) No.	38	28	32	112
(ii) Amount	1588	4835	1213	3170
<b>Cut-off Yield (%)</b>	6.8	5.28	6.74	6.7
<b>Competitive Bids Accepted</b>				
(i) No.	30	12	19	76
(ii) Amount	571	1950	193.9	1350
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	25.2893	92.8571	25.8431	25.3731
(ii) No.	(2 bids)	(3 bids)	(4 bids)	(13 bids)
<b>Non-Competitive Bids Received</b>				
(i) No.	5	4	3	16
(ii) Amount	29	50	6.1	160.09
<b>Non-Competitive Price</b>	100.43	100.14	100.17	100.18
<b>Non-Competitive Bids Accepted</b>				
(i) No.	5	4	3	16
(ii) Amount	29	50	6.1	150
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	-	-	-	93.6932
(ii) No.	-	-	-	(16 bids)
<b>Weighted Average Yield (%)</b>	6.7406	5.2299	6.7161	6.6756
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	NIL
<b>Devovement of Primary Dealers</b>	NIL	NIL	NIL	NIL
<b>Total Allotment Amount</b>	600	2000	200	1500

	KARNATAKA 2030	KARNATAKA 2032	MAHARASHTRA 2024	MAHARASHTRA 2028 <sup>2</sup>
<b>Notified Amount</b>	1000	1000	1000	1000
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	NIL
<b>Tenure</b>	10	12	4	8
<b>Competitive Bids Received</b>				
(i) No.	102	113	59	44
(ii) Amount	2928	4160	3915	2845
<b>Cut-off Yield (%)</b>	6.7	6.78	5.68	6.7
<b>Competitive Bids Accepted</b>				
(i) No.	61	52	7	37
(ii) Amount	900	900	967	1434.5
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	13.9869	0.9709	11.4286	81.1111
(ii) No.	(14 bids)	(11 bids)	(2 bids)	(4 bids)
<b>Non-Competitive Bids Received</b>				
(i) No.	14	15	3	6
(ii) Amount	148	134.6	33	65.5
<b>Non-Competitive Price</b>	100.21	100.17	100.09	100.14
<b>Non-Competitive Bids Accepted</b>				
(i) No.	14	15	3	6
(ii) Amount	100	100	33	65.5
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	67.5676	74.2942	-	-
(ii) No.	(14 bids)	(15 bids)	-	-
<b>Weighted Average Yield (%)</b>	6.6706	6.7591	5.6535	6.6765
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	NIL
<b>Devolverment of Primary Dealers</b>	NIL	NIL	NIL	NIL
<b>Total Allotment Amount</b>	1000	1000	1000	1500

	<b>MAHARASHTRA 2032<sup>2</sup></b>	<b>PUNJAB 2040</b>	<b>RAJASTHAN 2030</b>	<b>SIKKIM 2030</b>
<b>Notified Amount</b>	1000	600	750	148
<b>Underwriting Notified Amount</b>	NIL	NIL	NIL	NIL
<b>Tenure</b>	12	Re-issue of 6.97% Punjab SDL 2040, issued on March 11, 2020	10	10
<b>Competitive Bids Received</b>				
(i) No.	121	37	68	20
(ii) Amount	4265	2575	1990	885
<b>Cut-off Yield (%)</b>	6.78	6.7997	6.72	6.73
<b>Competitive Bids Accepted</b>				
(i) No.	63	1	42	8
(ii) Amount	1350	588.97	679.4	147
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	94.0299	98.1628	23.1856	77.7778
(ii) No.	(8 bids)	(1 bids)	(3 bids)	(2 bids)
<b>Non-Competitive Bids Received</b>				
(i) No.	15	4	9	1
(ii) Amount	154.65	11.02	70.59	1
<b>Non-Competitive Price</b>	100.14	101.82	100.21	100.04
<b>Non-Competitive Bids Accepted</b>				
(i) No.	15	4	9	1
(ii) Amount	150	11.02	70.59	1
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
(i) Percentage	96.9932	-	-	-
(ii) No.	(15 bids)	-	-	-
<b>Weighted Average Yield (%)</b>	6.7626	6.7997	6.6909	6.7249
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	NIL	NIL
<b>Devolvement of Primary Dealers</b>	NIL	NIL	NIL	NIL
<b>Total Allotment Amount</b>	1500	600	750	148

	<b>TAMILNADU 2030</b>	<b>UTTAR PRADESH 2030</b>	<b>Total</b>
<b>Notified Amount</b>	1000	1500	12798
<b>Underwriting Notified Amount</b>	NIL	NIL	
<b>Tenure</b>	10	10	
<b>Competitive Bids Received</b>			
(i) No.	108	86	968
(ii) Amount	3494	3084	40947
<b>Cut-off Yield (%)</b>	6.69	6.74	
<b>Competitive Bids Accepted</b>			
(i) No.	58	58	524
(ii) Amount	900	1379.35	13311.12
<b>Partial Allotment Percentage of Competitive Bids</b>			
(i) Percentage	28.3333	18.1638	
(ii) No.	(9 bids)	(5 bids)	
<b>Non-Competitive Bids Received</b>			
(i) No.	16	11	122
(ii) Amount	128.71	120.65	1112.91
<b>Non-Competitive Price</b>	100.18	100.28	
<b>Non-Competitive Bids Accepted</b>			
(i) No.	16	11	122
(ii) Amount	100	120.65	986.86
<b>Partial Allotment Percentage of Non-Competitive Bids</b>			
(i) Percentage	77.6898	-	
(ii) No.	(15 bids)	-	
<b>Weighted Average Yield (%)</b>	6.6652	6.7015	
<b>Amount of Underwriting accepted from primary dealers</b>	NIL	NIL	
<b>Devolvement of Primary Dealers</b>	NIL	NIL	
<b>Total Allotment Amount</b>	1000	1500	14298

<sup>1</sup> Gujarat has accepted an additional amount of ₹ 500 cr.

<sup>2</sup> Maharashtra has accepted an additional amount of ₹ 500 cr. each in the 8 & 12 Year security

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**Ajit Prasad**  
Director