



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 24, 2024

Premature redemption under Sovereign Gold Bond (SGB) Scheme- Redemption Price for premature redemption due on May 27, 2024 (Series IX of SGB 2017-18)

In terms of [GOI Notification F.No. 4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series IX-Issue date November 27, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be May 27, 2024.

2. Further, the redemption price of SGB shall be based on simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on May 27, 2024, shall be **₹7296/-** (Rupees Seven thousand Two hundred and Ninety-Six Only) per unit of SGB based on the simple average of closing gold price for the three business days i.e., May 22, May 23, and May 24, 2024.

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Ajit Prasad
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