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August 7, 2019

## RBI to conduct Overnight Variable Rate Reverse Repo auctions under LAF on August 8, 2019

The Reserve Bank of India will conduct the following Variable Rate Reverse Repo auctions on August 8, 2019, Thursday, as per the revised guidelines on Term Repo Auctions issued on February 13, 2014.

SI. No.	Notified Amount (₹ billion)	Tenor (day)	Window Timing	Date of Reversal
1	700	1	10.30 am to 11.00 am	August 9, 2019 (Friday)
2	700	1	4:00 pm to 4:30 pm	August 9, 2019 (Friday)

Successful offers will get accepted at their respective offered rates.

Offers at or above the repo rate will be rejected.

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**Ajit Prasad** 

Director(Communications)