



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 23, 2025

616th Meeting of Central Board of the Reserve Bank of India

The 616th meeting of the Central Board of Directors of Reserve Bank of India was held today at Mumbai under the Chairmanship of Shri Sanjay Malhotra, Governor.

The Board reviewed the global and domestic economic scenario, including risks to the outlook. The Board also discussed the working of the Reserve Bank during the year April 2024 – March 2025 and approved the Reserve Bank's Annual Report and Financial Statements for the year 2024-25. The transferable surplus for the year (2024-25) has been arrived at on the basis of the revised Economic Capital Framework (ECF) as approved by the Central Board in its meeting held on May 15, 2025. The revised framework stipulates that the risk provisioning under the Contingent Risk Buffer (CRB) be maintained within a range of 7.50 to 4.50 per cent of the RBI's balance sheet.

During accounting years 2018-19 to 2021-22, owing to the prevailing macroeconomic conditions and the onslaught of Covid-19 pandemic, the Board had decided to maintain the CRB at 5.50 per cent of the Reserve Bank's Balance Sheet size to support growth and overall economic activity. The CRB was increased to 6.00 per cent for FY 2022-23 and to 6.50 per cent for FY 2023-24. Based on the revised ECF, and taking into consideration the macroeconomic assessment, the Central Board decided to further increase the CRB to 7.50 percent. The Board thereafter approved the transfer of ₹ 2,68,590.07 crore as surplus to the Central Government for the accounting year 2024-25.

Deputy Governors Shri M. Rajeshwar Rao, Shri T. Rabi Sankar, Shri Swaminathan J., Dr. Poonam Gupta and other Directors of the Central Board – Shri Ajay Seth, Secretary, Department of Economic Affairs, Shri Nagaraju Maddirala, Secretary, Department of Financial Services, Shri Satish K. Marathe, Smt. Revathy Iyer, Prof. Sachin Chaturvedi, Shri Pankaj Ramanbhai Patel and Dr. Ravindra H. Dholakia – attended the meeting.

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(Puneet Pancholy)
Chief General Manager