



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 30, 2020

India's International Investment Position (IIP), June 2020¹

Today, the Reserve Bank released data relating to [India's International Investment Position](#) at [end-June 2020](#).

Key Features of India's IIP in June 2020

- Net claims of non-residents on India declined for the fourth consecutive quarter and stood at US\$ 345.7 billion at end-June 2020 (Table 1).
- The decline of US\$ 29.7 billion in net claims during Q1:2020-21 was mainly due to an increase of US\$ 27.9 billion in reserve assets.
- Among the constituents of foreign-owned assets, loans, foreign direct investment (FDI) and currency and deposits increased, whereas portfolio investment declined during the quarter.
- Reserve assets continued to have the dominant share in India's international assets (Table 2).
- The share of non-debt liabilities increased marginally during the quarter to 48.9 per cent as at end-June 2020 (Table 3).

Press Release: 2020-2021/415

(Yogesh Dayal)
Chief General Manager

¹ India's quarterly IIP is disseminated with a quarter lag. The IIP for end- March 2020 was placed in the public domain on [June 30, 2020](#).

Table 1: Overall International Investment Position of India

(US \$ billion)

Period	June-19(R)	Sep-19(PR)	Dec-19(PR)	Mar-20 (PR)	June-20 (P)
Net IIP (A-B)	-451.6	-436.7	-425.1	-375.4	-345.7
A. Assets	662.2	669.5	697.9	717.0	747.9
1. Direct Investment	173.2	176.2	179.7	183.0	185.4
2. Portfolio Investment	5.0	4.5	4.8	3.8	4.3
<i>2.1 Equity Securities</i>	1.8	2.3	2.6	0.6	0.8
<i>2.2 Debt Securities</i>	3.2	2.2	2.2	3.2	3.5
3. Other Investment	54.1	55.0	53.4	52.4	52.5
<i>3.1 Trade Credits</i>	2.1	1.6	2.2	1.5	1.2
<i>3.2 Loans</i>	9.8	7.9	6.2	6.7	7.4
<i>3.3 Currency and Deposits</i>	24.2	27.6	27.1	26.0	27.8
<i>3.4 Other Assets</i>	18.1	17.9	17.9	18.2	16.1
4. Reserve Assets	429.8	433.7	459.9	477.8	505.7
B. Liabilities	1113.8	1106.2	1123.0	1092.4	1093.6
1. Direct Investment	417.6	417.1	426.9	418.2	419.3
2. Portfolio Investment	266.8	260.2	266.7	246.7	241.6
<i>2.1 Equity Securities</i>	151.2	144.0	148.9	134.8	139.0
<i>2.2 Debt securities</i>	115.6	116.2	117.8	111.9	102.6
3. Other Investment	429.3	428.9	429.3	427.5	432.7
<i>3.1 Trade Credits</i>	107.2	106.6	105.2	104.3	104.0
<i>3.2 Loans</i>	173.7	174.8	177.3	179.8	184.4
<i>3.3 Currency and Deposits</i>	133.8	133.1	133.3	130.8	132.9
<i>3.4 Other Liabilities</i>	14.5	14.4	13.5	12.6	11.4
Memo item: Assets to Liability Ratio (%)	59.5	60.5	62.1	65.6	68.4

R: Revised PR: Partially revised P: Provisional;

The sum of the constituent items may not add to the total due to rounding off.

Table 2: Composition of International Financial Assets and Liabilities of India
(per cent)

Period	June-19(R)	Sep-19(PR)	Dec-19(PR)	Mar-20 (PR)	June-20 (P)
A. Assets					
1. <i>Direct Investment</i>	26.2	26.3	25.7	25.5	24.8
2. <i>Portfolio Investment</i>	0.8	0.7	0.7	0.5	0.6
3. <i>Other Investment</i>	8.1	8.2	7.7	7.4	7.0
4. <i>Reserve Assets</i>	64.9	64.8	65.9	66.6	67.6
Assets/Liabilities	100.0	100.0	100.0	100.0	100.0
B. Liabilities					
1. <i>Direct Investment</i>	37.5	37.7	38.0	38.3	38.3
2. <i>Portfolio Investment</i>	24.0	23.5	23.7	22.6	22.1
3. <i>Other Investment</i>	38.5	38.8	38.3	39.1	39.6

Table 3: Share of External Debt and Non-Debt Liabilities of India
(per cent)

Period	June-19(R)	Sep-19(PR)	Dec-19(PR)	Mar-20(PR)	June-20(P)
<i>Non-Debt Liabilities</i>	49.5	49.1	49.3	48.5	48.9
<i>Debt Liabilities</i>	50.5	50.9	50.7	51.5	51.1
Total	100.0	100.0	100.0	100.0	100.0