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RESERVE BANK OF INDIA

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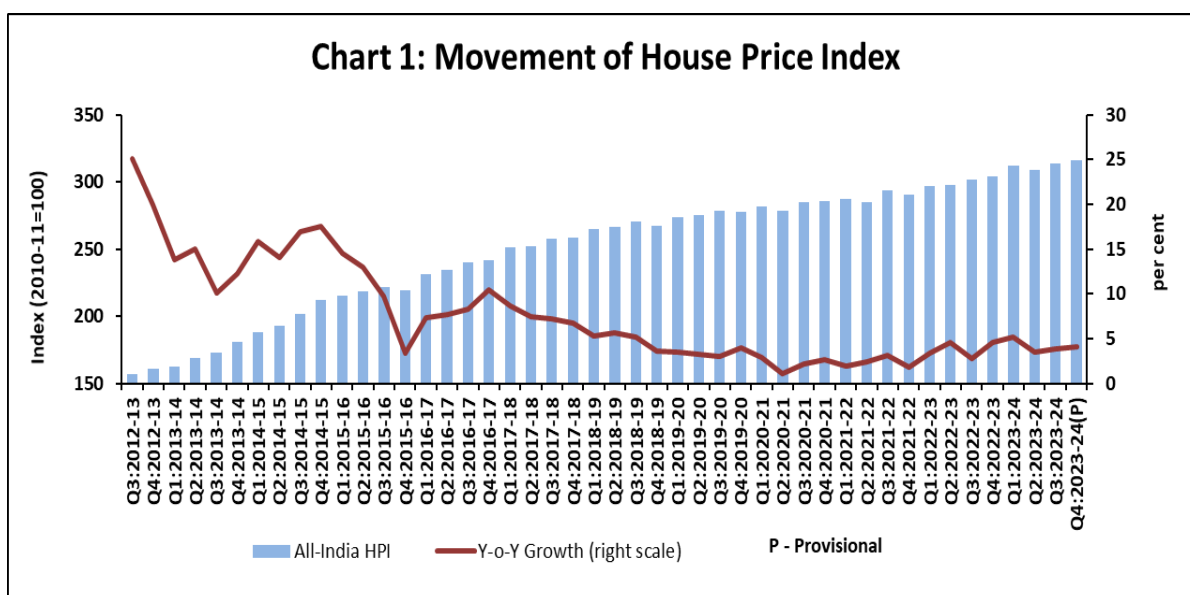
May 31, 2024

All-India House Price Index (HPI) for Q4:2023-24

Today, the Reserve Bank released its quarterly house price index (HPI)¹ (base: 2010-11=100) for Q4:2023-24, based on transaction-level data received from the registration authorities in ten major cities². Time series data on all-India and city-wise HPIs are available at the Bank's database on Indian economy (DBIE) portal (<https://cimsdbie.rbi.org.in/DBIE/#/dbie/home> > Statistics > Real Sector > Prices & Wages).

Highlights:

- All-India HPI increased by 4.1 per cent (y-o-y) in Q4:2023-24 as compared to 3.8 per cent growth in the previous quarter and 4.6 per cent a year ago; annual HPI growth varied widely across the cities - ranging from a high of 11.7 per cent (Ahmedabad) to a low of -0.3 per cent (Jaipur).
- On a sequential (q-o-q) basis, all-India HPI increased by 0.9 per cent in Q4:2023-24; among the ten cities, eight (*viz.*, Delhi, Chennai, Bengaluru, Ahmedabad, Lucknow, Kolkata, Kanpur and Kochi) recorded a rise in house prices during the latest quarter.



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¹ Reference may be made to the article "[House Price Index: 2010-11 to 2013-14](#)" in the October 2014 issue of the RBI Bulletin (weblink: <https://website.rbi.org.in/en/web/rbi/publications/rbi-bulletin>) for HPI compilation methodology.

² The ten cities are Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow, and Mumbai