



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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May 31, 2024

## Lending and Deposit Rates of Scheduled Commercial Banks – May 2024

Data on [lending and deposit rates](#) of scheduled commercial banks (SCBs) (excluding regional rural banks and small finance banks) received during the month of May 2024 are set out in Tables 1 to 7.

### Highlights:

#### Lending Rates:

- The weighted average lending rate (WALR) on fresh rupee loans of SCBs stood at 9.55 per cent in April 2024 (9.37 per cent in March 2024).
- The WALR on outstanding rupee loans of SCBs was at 9.83 per cent in April 2024 (9.85 per cent in March 2024).<sup>1</sup>
- 1-Year median Marginal Cost of fund-based Lending Rate (MCLR) of SCBs moved to 8.79 per cent in May 2024 from 8.85 per cent in April 2024.

#### Deposit Rates:

- The weighted average domestic term deposit rate (WADTDR) on fresh rupee term deposits of SCBs stood at 6.48 per cent in April 2024 from 6.62 per cent in March 2024.
- The weighted average domestic term deposit rate (WADTDR) on outstanding rupee term deposits of SCBs was at 6.91 per cent in April 2024 (6.89 per cent in March 2024).<sup>1</sup>

Press Release: 2024-2025/418

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<sup>1</sup> Data exclude the impact of the merger of a non-bank with a bank.