



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 30, 2020

**WMA Limit for Government of India for the second half of the Financial Year
2020-21 (October 2020 to March 2021)**

It has been decided, in consultation with the Government of India, that the limits for Ways and Means Advances (WMA) for the second half of the financial year 2020-21 (October 2020 to March 2021) will be ₹1,25,000 crore.

The Reserve Bank may trigger fresh floatation of market loans when the Government of India utilises 75 per cent of the WMA limit.

The Reserve Bank retains the flexibility to revise the limit at any time, in consultation with the Government of India, taking into consideration the prevailing circumstances.

The interest rate on WMA/overdraft will be:

- a. WMA: Repo Rate
- b. Overdraft: Two percent above the Repo Rate

Press Release: 2020-2021/420

(Yogesh Dayal)
Chief General Manager