

June 04, 2024

RBI to conduct Second 3-day Variable Rate Reverse Repo (VRRR) auction under LAF on June 04, 2024

On a review of the current and evolving liquidity conditions, it has been decided to conduct a second Variable Rate Reverse Repo (VRRR) auction on June 04, 2024, Tuesday, as under:

| SI. No. | Notified Amount (₹ crore) | Tenor (day) | Window Timing | Date of Reversal |
|---------|---------------------------------|----------------|--------------------|---------------------------|
| 1 | 50,000 | 3 | 1:30 PM to 2:00 PM | June 07, 2024 (Friday) |

2. The operational guidelines for the auction as given in the Reserve Bank's <u>Press</u> <u>Release 2019-2020/1947 dated February 13, 2020</u> will remain the same.

Press Release: 2024-2025/435

(Puneet Pancholy) Chief General Manager