



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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## **RBI publishes Working Group Report on Corporate Bond Market in India**

The Reserve Bank of India today placed on its website the [report of the Working Group on Development of Corporate Bond Market in India](#).

The Group has made recommendations for market development based on detailed examination of the issues highlighted by earlier committees on the corporate bond market and suggestions received from the market participants. The recommendations relate to market structure, instrument design/valuation, regulation and legal aspects of the corporate bond market.

### **Background**

The Sub-Committee of the Financial Stability Development Council at its meeting held on September 10, 2015 had decided to constitute a Working Group on Development of Corporate Bonds with representations from the Ministry of Finance, Government of India and all the regulators. Accordingly, a Working Group was constituted under chairmanship of Shri Harun R. Khan, the then Deputy Governor, Reserve Bank of India with senior officials from the Ministry of Finance, Securities and Exchange Board of India, Insurance Regulatory and Development Authority of India and Pension Fund Regulatory and Development Authority as members.

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