

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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August 14, 2019

RBI to conduct 3-day Variable Rate Reverse Repo auctions under LAF on August 16, 2019

The Reserve Bank of India will conduct the following Variable Rate Reverse Repo auctions on August 16, 2019, Friday, as per the revised guidelines on Term Repo Auctions issued on <u>February 13, 2014</u>.

| SI. No. | Notified Amount (₹ billion) | Tenor (days) | Window Timing | Date of Reversal |
|---------|-----------------------------------|-----------------|----------------------|-----------------------------|
| 1 | 1100 | 3 | 10.30 am to 11.00 am | August 19, 2019 (Monday) |
| 2 | 500 | 3 | 4:00 pm to 4:30 pm | August 19, 2019 (Monday) |

Successful offers will get accepted at their respective offered rates.

Offers at or above the repo rate will be rejected.

Press Release: 2019-2020/438

Ajit Prasad

Director (Communications)