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June 29, 2021

**Result of Auction of State Development Loans of
14 State Governments - Full Auction Result**

The Result of the auction of State Development Loans for 14 State Governments held on June 29, 2021.

Table

(₹ in crore)

	GOA 2031	GUJARAT 2031*	JAMMU & KASHMIR UT 2033	KERALA 2056
Notified Amount	100	1500	900	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	10	12	35
Competitive Bids Received				
(i) No.	27	123	74	25
(ii) Amount	550	5502	2072.5	3050
Cut-off Yield (%)	6.96	6.88	7.10	7.2
Competitive Bids Accepted				
(i) No.	15	35	43	5
(ii) Amount	94.993	1842.065	870.995	999.995
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	66.62	42.7327	29.4711	49.4995
(ii) No.	(2 bids)	(10 bids)	(9 bids)	(1 bids)
Non - Competitive Bids Received				
(i) No.	6	14	6	1
(ii) Amount	5.007	157.935	29.005	0.005
Non-Competitive Price	100.22	100.13	100.44	100.14
Non-Competitive Bids Accepted				
(i) No.	6	14	6	1
(ii) Amount	5.007	157.935	29.005	0.005
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	6.9295	6.8615	7.0456	7.1889
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	100	2000	900	1000

	KERALA 2046	MAHARASHTRA 2032	MAHARASHTRA 2031**	MANIPUR 2031
Notified Amount	2000	1000	1000	200
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	25	11	10	10
Competitive Bids Received				
(i) No.	61	163	126	24
(ii) Amount	6450	4783	4985	620
Cut-off Yield (%)	7.13	6.95	6.89	7.00
Competitive Bids Accepted				
(i) No.	4	53	32	16
(ii) Amount	1994.998	900	1370.47	195.995
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	99.7499	13.9319	47.0114	23.1796
(ii) No.	(4 bids)	(21 bids)	(11 bids)	(2 bids)
Non - Competitive Bids Received				
(i) No.	2	14	14	5
(ii) Amount	5.002	105.791	129.53	4.005
Non-Competitive Price	100	100.1	100.05	100.18
Non-Competitive Bids Accepted				
(i) No.	2	14	14	5
(ii) Amount	5.002	100	129.53	4.005
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	94.526	-	-
(ii) No.	-	(13 bids)	-	-
Weighted Average Yield (%)	7.13	6.9375	6.8824	6.9753
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	2000	1000	1500	200

	MEGHALAYA 2041	PUNJAB 2041***	PUNJAB 2031	RAJASTHAN 2031
Notified Amount	200	1000	1000	500
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	20	20	10	10
Competitive Bids Received				
(i) No.	16	55	80	84
(ii) Amount	950	5335.3	2465	2770
Cut-off Yield (%)	7.19	-	6.95	6.91
Competitive Bids Accepted				
(i) No.	2	-	38	21
(ii) Amount	200	-	910.897	453.494
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	92.5	-	52.8081	18.5081
(ii) No.	(1 bids)	-	(11 bids)	(8 bids)
Non - Competitive Bids Received				
(i) No.	-	2	12	11
(ii) Amount	-	0.051	89.103	46.506
Non-Competitive Price	100.02	0	100.19	100.13
Non-Competitive Bids Accepted				
(i) No.	-	-	12	11
(ii) Amount	-	-	89.103	46.506
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	7.1885	-	6.9237	6.8924
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	200	NIL	1000	500

	RAJASTHAN 2026	RAJASTHAN 2041	TAMILNADU 2056	TAMILNADU 2051
Notified Amount	500	1000	1000	1000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	5	20	Re-issue of 6.96% Tamil Nadu SDL 2056 issued on May 19, 2021	Re-issue of 6.96% Tamil Nadu SDL 2051 issued on May 19, 2021
Competitive Bids Received				
(i) No.	54	67	23	28
(ii) Amount	3454.97	5865	1895	2595
Cut-off Yield (%)	6.24	7.13	7.2863	7.2386
Competitive Bids Accepted				
(i) No.	5	3	12	10
(ii) Amount	489.973	964.788	999.911	999.905
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	31.086	60.2993	37.9644	15.3481
(ii) No.	(2 bids)	(3 bids)	(1 bids)	(2 bids)
Non - Competitive Bids Received				
(i) No.	4	6	1	1
(ii) Amount	10.027	35.212	0.089	0.095
Non-Competitive Price	100.23	100	96.58	97.35
Non-Competitive Bids Accepted				
(i) No.	4	6	1	1
(ii) Amount	10.027	35.212	0.089	0.095
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	6.1868	7.13	7.229	7.1756
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	500	1000	1000	1000

	TELANGANA 2051	UTTAR PRADESH 2031	UTTARAKHAND 2031	WEST BENGAL 2028
Notified Amount	1000	2500	700	2500
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	30	10	10	7
Competitive Bids Received				
(i) No.	31	175	76	132
(ii) Amount	3190	7359	2765	7980
Cut-off Yield (%)	7.18	6.94	6.94	6.79
Competitive Bids Accepted				
(i) No.	2	72	27	38
(ii) Amount	999.975	2344.027	666.245	2454.987
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	99.995	4.5003	11.8028	99.9957
(ii) No.	(1 bids)	(18 bids)	(5 bids)	(4 bids)
Non - Competitive Bids Received				
(i) No.	2	14	9	5
(ii) Amount	0.025	155.973	33.755	45.013
Non-Competitive Price	100.06	100.15	100.14	100.27
Non-Competitive Bids Accepted				
(i) No.	2	14	9	5
(ii) Amount	0.025	155.973	33.755	45.013
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	7.175	6.9189	6.9197	6.7402
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	1000	2500	700	2500

	Total
Notified Amount	20600
Underwriting Notified Amount	
Tenure	
Competitive Bids Received	
(i) No.	1444
(ii) Amount	74636.77
Cut-off Yield (%)	
Competitive Bids Accepted	
(i) No.	433
(ii) Amount	19753.71
Partial Allotment Percentage of Competitive Bids	
(i) Percentage	
(ii) No.	
Non - Competitive Bids Received	
(i) No.	129
(ii) Amount	852.129
Non-Competitive Price	
Non-Competitive Bids Accepted	
(i) No.	127
(ii) Amount	846.287
Partial Allotment Percentage of Non-Competitive Bids	
(i) Percentage	
(ii) No.	
Weighted Average Yield (%)	
Amount of Underwriting accepted from Primary Dealers	
Devolvement on Primary Dealers	
Total Allotment Amount	20600

* Gujarat has accepted an additional amount of ₹500 crore in the 10 year Security.

** Maharashtra has accepted an additional amount of ₹500 crore in the 10 year Security.

*** Punjab has accepted NIL amount in the 20 year Security.

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Ajit Prasad
Director